

Stacy Marquardt

From: Stacy Marquardt
Sent: Monday, May 6, 2024 4:14 PM
To: Pat Briggs; Jenny Moehlmann; Mary Lou DeWitt
Cc: Michele McPherson; Wenisch, Gregory J; Jennifer Edison; Keith Butcher; Damien Toven
Subject: Updated Fee Breakdown

Good Morning

I was asked to resend out the fees broken down for Phase 3 and 4 separately. There were also some changes in the pipe size for sewer so I will include those revised amounts. Also noted in the 3-15-2024 plan it shows an 8-inch water pipe. Pat, you had thought it was a 6 inch pipe so I just wanted to clarify that so you understand where I am getting the numbers from below which are the same as my initial email of fees.

Our engineer has also requested to get the most updated set of plans sent to her to ensure all the engineer comments were addressed. I have cc'd her on this email if you could please send those to Jenn Edison.

Here is the full list of fees:

Phase 3 – New address: 107 19th Ave S

Permit fee: \$29,608.75 (paid to City)

Plan check fee: \$19,245.69 (paid to City)

Surcharge fee: \$1600.00 (paid to City)

Sewer fee (SAC): 8" inch pipe \$16,800 (paid to City)

Water fee (WAC): 8"inch pipe \$16,000 (paid to Princeton Public Utilities) according to 3-15-2024 plan

** Park Dedication fee: 66 units x \$900 = \$59,400 (recently approved by City Council)

Phase 4 – New address: 2050 3rd St S

Permit fee: TBD

Plan check fee: TBD

Surcharge: TBD

Sewer fee (SAC): 8" inch pipe \$16,800 (paid to City)

Water fee (WAC): 8"inch pipe \$16,000 (paid to Princeton Public Utilities)

** Park Dedication fee: 100 units x \$1800 = \$180,000 (amount approved by City Council)

Per our Subdivision Ordinance Section XI-1 these two fees below, which includes phase 3 and 4 of your development, are to be paid at the time of platting Princeton Residential Suites (mylars are waiting to be recorded until we obtain these fees):

1. **Separate check made out to City of Princeton for total Park Dedication Fees (Lot 1 and Lot 2 Princeton Residential Suites plat): \$239,400

2. Trunk Fees based on 7.26 acres (total acreage of Rum River Residential Suites plat): Sewer \$37,062.30 (paid to City) and Water (paid to Princeton Utilities) \$23,137.62

Trunk Fees broken down by Phase/Lot:

Phase 3 or Lot 1 (2.28 acres) = Sewer \$11,639.40 (paid to City) and Water (paid to Princeton Utilities) \$7,266.36

Phase 4 or Lot 2 (4.98 acres) = Sewer \$25,422.90 (paid to City) and Water (paid to Princeton Utilities) \$15,871.26

Keith Butcher from PUC will be working with you on all electric fees.